



# LETTER OF INTENT TO LEASE REAL ESTATE

**RE: Notice of Intent to enter into a Rental Agreement and Option to Purchase Agreement for the real property known as**

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**BUYER/TENANT:** PRIVE INVESTMENTS LLC and/or Assigns. Date: \_\_\_\_\_

**SELLER/LANDLORD:** \_\_\_\_\_

**PROPERTY ADDRESS:** \_\_\_\_\_

## RESIDENTIAL LEASE

- 1) **Rent:** \$ \_\_\_\_\_ per month
- 2) **Lease Term:** \_\_\_ months, beginning UPON POSSESSION and ending UPON TERMINATION OF THE LEASE.
- 3) **Maintenance:** Buyer/Tenant will be responsible for maintenance and repairs of the property, not to exceed \$500 per incident.

## OPTION to PURCHASE

- 4) **Purchase Price:** \$ \_\_\_\_\_
- 5) **Option Period:** 12 months, beginning UPON POSSESSION and ending UPON TERMINATION OF THE LEASE.
- 6) **Option Consideration:** \$ 1 All Option Consideration will be credited in full toward the purchase of the property.
- 7) **Rent Credit:** Buyer/Tenant will be credited \$ \_\_\_\_\_ per month toward the purchase.
- 8) **Closing Costs:** Purchaser will pay all allowable closing costs.
- 9) **Expiration:** This offer shall expire on UPON TERMINATION OF THE LEASE.
- 10) **Inspection:** This offer is contingent upon physical inspection of property and **subsequent completion of a formal and signed Residential Lease with Option to Purchase Agreement.**

X \_\_\_\_\_  
Seller/Landlord                      Date

X \_\_\_\_\_  
Buyer/Tenant                              Date

X \_\_\_\_\_  
Seller/Landlord                      Date

X \_\_\_\_\_  
Buyer/Tenant                              Date